



# RDB RASAYANS LIMITED

(AN ISO 9001-2008 Company)

REGD. OFFICE : BIKANER BUILDING, 3RD FLOOR, ROOM NO.-9, 8/1, LAL BAZAR STREET, KOLKATA-700 001 PHONE : +91-33-4450 0500, 22305666 • FAX : +91-33-2242 0588

**Date: 10.02.2024**

To,  
Department of Corporate Services  
**BSE Limited**  
P.J. Towers, Dalal Street  
Mumbai- 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 10<sup>th</sup> February, 2024, has transacted the following business:

1. Approved the un-audited Standalone Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2023 and have taken note of the Limited Review Report by the Statutory Auditors pursuant to the provisions of Regulation 30 and 33 of SEBI (LODR) Regulations, 2015. A copy of the same is enclosed.

The meeting commenced at 11:00 a.m. and concluded at 1.00 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,

**RDB Rasayans Ltd.**

**Sandeep Baid**  
**Whole-time Director & CFO**

**Limited Review Report**

To  
**The Board of Directors**  
**RDB Rasayans Limited**

1. We have reviewed the accompanying statement of unaudited financial results (“the Statement”) of **RDB Rasayans Limited** (“the Company”), for the quarter and nine months ended December 31, 2023.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata  
Date: 10-02-2024

For L.B. Jha & Co.,  
Chartered Accountants  
(Registration Number: 301088E)

D. N. Roy

Partner

(Membership No. 300389)

UDIN: 24300389BKDBFW3812



RDB RASAYANS LTD.

CIN : L36999WB1995PLC074860

Registered Office: Bikaner Building, 8/1, Lal Bazar Street, 3rd Floor, Room No. 9, Kolkata - 700001, West Bengal

Ph No (033) 44500500, Fax No 91-33-2242 0588

E-mail ID: info@rdbindia.com, Website: www.rdbgroup.in

Statement of Unaudited Financial Results for the Quarter and nine-months ended 31st December, 2023

(Rs. in lacs)

SL. NO.	PARTICULARS	Quarter Ended			Nine month Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	<b>Income from Operations</b>						
	(a) Revenue from Operations	2,531.99	2,557.15	2,361.52	7,707.27	8,233.60	10,934.19
	(b) Other Income	492.13	400.62	432.22	1,222.13	1,151.78	1,479.29
	<b>Total Income</b>	<b>3,024.12</b>	<b>2,957.77</b>	<b>2,793.74</b>	<b>8,929.40</b>	<b>9,385.38</b>	<b>12,413.48</b>
2)	<b>Expenses</b>						
	(a) Cost of material consumed	1,397.17	1,631.01	1,684.09	4,515.03	4,916.21	6,552.24
	(b) Purchase of stock-in-trade	-	-	-	4.15	14.96	62.02
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	47.58	(21.80)	(340.98)	27.03	(359.13)	(30.44)
	(d) Employee benefits expenses	346.95	305.60	355.51	883.59	841.15	1,146.19
	(e) Finance Costs	3.90	2.37	1.94	7.52	8.36	9.71
	(f) Depreciation and amortisation expenses	31.71	31.40	32.36	94.64	97.95	129.80
	(g) Other Expenses	323.55	313.31	280.78	938.94	922.25	1,271.62
	<b>Total Expenses</b>	<b>2,150.86</b>	<b>2,261.89</b>	<b>2,013.70</b>	<b>6,470.90</b>	<b>6,441.75</b>	<b>9,141.14</b>
3)	<b>Profit / (Loss) before exceptional items &amp; tax (1-2)</b>	<b>873.26</b>	<b>695.88</b>	<b>780.04</b>	<b>2,458.50</b>	<b>2,943.63</b>	<b>3,272.34</b>
4)	<b>Exceptional Items</b>	-	-	-	-	-	-
5)	<b>Profit / (Loss) before tax (3+4)</b>	<b>873.26</b>	<b>695.88</b>	<b>780.04</b>	<b>2,458.50</b>	<b>2,943.63</b>	<b>3,272.34</b>
6)	<b>Tax expenses</b>	<b>214.97</b>	<b>175.30</b>	<b>204.41</b>	<b>614.24</b>	<b>744.25</b>	<b>835.40</b>
	(a) Current tax	236.91	185.46	197.55	640.61	751.04	835.54
	(b) Deferred tax	(16.39)	(10.16)	4.09	(20.82)	(9.56)	(6.62)
	(c) Tax for earlier years	(5.55)	-	2.77	(5.55)	2.77	6.48
7)	<b>Profit for the period from continuing operations (5-6)</b>	<b>658.29</b>	<b>520.58</b>	<b>575.63</b>	<b>1,844.26</b>	<b>2,199.38</b>	<b>2,436.94</b>
8)	<b>Profit / (Loss) from discontinuing operations</b>	-	-	-	-	-	-
9)	<b>Tax expense of discontinued operations</b>	-	-	-	-	-	-
10)	<b>Profit from discontinuing operations (after tax) (8-9)</b>	-	-	-	-	-	-
11)	<b>Profit / (Loss) for the period (7+10)</b>	<b>658.29</b>	<b>520.58</b>	<b>575.63</b>	<b>1,844.26</b>	<b>2,199.38</b>	<b>2,436.94</b>
12)	<b>Other Comprehensive Income</b>	-	-	-	-	-	(1.30)
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.74)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.44
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13)	<b>Total Comprehensive Income for the period (11+12)</b>	<b>658.29</b>	<b>520.58</b>	<b>575.63</b>	<b>1,844.26</b>	<b>2,199.38</b>	<b>2,435.64</b>
14)	<b>Paid-up Equity Share Capital</b>	<b>1,771.48</b>	<b>1,771.48</b>	<b>1,771.48</b>	<b>1,771.48</b>	<b>1,771.48</b>	<b>1,771.48</b>
15)	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						14,461.74
16)	Earnings per share (Face Value of Rs. 10/-each) (not annualised) (in Rs.) - Basic and Diluted EPS	3.72	2.94	3.25	10.41	12.42	13.76

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on **10th February, 2024**. The above results for the quarter ended 31st December, 2023, have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

*[Signature]*



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Statement of Unaudited Financial Results for the Quarter and nine-months ended 31st December, 2023

(Rs. in lacs)

2 The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.

3 Utilization of proceeds of Initial Public Issue as per Regulation 32(1) of the SEBI (LODR) Regulations, 2015 are as under:

Particulars	Amount to be spent	Incurred upto 31.12.2023
<b>A. Financing capital expenditure to enhance the manufacturing capacity</b>		
Plant & Machinery	2,391.27	746.53
Pre-operative Expenses	70.00	-
Provision for Contingencies	119.56	-
Security for WBSEDCL	200.00	145.38
Sub Total (A)	2,780.83	891.91
<b>B. General Corporate Purpose</b>	501.29	498.49
<b>C. Issue Expenses</b>	272.88	192.11
<b>Total (A) + (B) + (C)</b>	<b>3,555.00</b>	<b>1,582.51</b>
<b>Balance to be utilized out of IPO Proceeds are deployed in:</b>		<b>1,972.49</b>
Balance in Fixed Deposits & Mutual Funds		1,972.49

4 **Status of implementation of project / commencement of commercial production under Regulation 33(1)(e) of the SEBI(LODR) Regulations,**  
The Company has utilised the IPO fund as above and balance IPO fund has been kept in Fixed Deposits with Banks and Mutual Funds as stated in Note no.3

5 The Company has filed a WRIT petition with The High Court of Calcutta challenging the vires of the West Bengal Tax on Entry of Goods into Local Areas Act, 2012. The subject matter of the writ petition relates to entry tax over which there is a Tribunal.

6 Provision for Retirement benefit (related to Gratuity and Leave Encashment) will be done on actuarial basis at year end.

7 The figures for the corresponding previous year / quarter / nine-months have been regrouped / rearranged wherever necessary, to make them comparable.



Place : Kolkata

Date : 10/02/2024



For and on behalf of the Board

Sandeep Baid  
Whole Time Director & Chief Financial Officer

DIN: 00557018